S.D.MEDADKAR & CO.

CHARTERED ACCOUNTANTS
C Wing, 1st floor, Orbit Hights Tower
J.D.Road, Nana Chowk
Mumbai-400007.Tel.:2385 8018.

Certificate to be given by Chartered Accountant

I/We have audited the account of Impact Foundation (India) M R Co. Op. Hsg. Soc. Bldg No. J/18 Relief Road, off Juhu Tara Road ,Santacruz, West, Mumbai 400054. Register under companies Act 1956 vide registration number U91110MH2001NPL130603 Mumbai Maharashtra for the financial year ending the 31st March2016 and examined all relevant books and vouchers and certify that according to the audited account:

- (i) The brought forward foreign contribution at the beginning of the financial year was Rs. 38,039,576.00
- (ii) Foreign contribution of / worth Rs 321,594,958.00 was received by the Association during the financial year 2015-2016
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth Rs. 14,686,122.00 was received by the Association during the financial year 2015-2016
- (iv) The balance of unutilized foreign contribution with the Association at the end of the financial year 2015-2016 was Rs.22,542,676.00
- (v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by me/us.
- (vii) The association has utilized the foreign contribution received for the purpose(s) it is registered/granted prior permission under Foreign Contribution (Regulation) Act, 2010

Place: Mumbai Date: 22/12/2016

> S.D.Medadkar & Co Chartered Accountants

Sandeep S.Shrikhande Partner

Membership No. 103833

FRN No. 106128W

BALANCE SHEET AS AT 31 MARCH, 2016

Particulars	Note No.	31 March 2016 (Amount in Rs.)	31 March 2015 (Amount in Rs.)
Corpus Fund and Liabilities			
Corpus funds			
Reserves and surplus	3	141,872,445	120,217,388
	_	141,872,445	120,217,388
Non-current liabilities			
Long-term Funds	4	17,837,594	11,037,594
ong-term provisions	5	2,338,737	
		20,176,331	11,037,594
Current liabilities			
Payables	6		
 Total outstanding dues of micro enterprises and 			
small enterprises		-	-
 Total outstanding dues of creditors other than 			
micro enterprises and small enterprises		4,265,368	7,379,787
Short-Term Provisions	7	138,589	*
Other current liabilities	8	134,384,375	40,951,605
		138,788,332	48,331,392
TOTAL		300,837,108	179,586,374
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	9	4,181,733	2,635,769
Intangible assets	10	309,637	299,244
Long-term loans and advances	11	5,554,012	4,543,849
Other non-current assets	12	91,495,429	30,000,000
		101,540,811	37,478,861
Current assets			
Cash and Bank Balances	13	41,578,079	121,633,848
Current investments	14	138,819,046	1
Short-term loans and advances	15	3,254,779	1,890,308
Other Current Assets	16	15,644,394	18,583,357
		199,296,298	142,107,513
TOTAL		300,837,108	179,586,374
Summary of significant accounting policies	2.1		

The accompanying notes are an integral part of the financial statements As per our report of event date.

For S.D.Medadkar & Co. Chartered Accountants

Firm Registration No.: 106128W

CA Sandeep S.Shrikhande

Partner

Membership No.: 103833

Place: Mumbai

Date: December 22, 2016

For and on behalf of Board of Directors of Impact Foundation (India)

(VDirecto

Ms.Neera Nundy Director

Place : Mumbai

Date: December 22, 2016

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH, 2016

		31 March 2016	31 March 2015
Particulars	Note No.	(Amount in Rs.)	(Amount in Rs.)
Income			
Revenue from operations	17	143,735,436	107,919,347
Other income	18	14,686,122	7,992,225
Total Income		158,421,558	115,911,571
Expenses			
Program Expenses			
-Knowledge creation for donors and funders	19	20,393,256	18,658,306
-Capacity building of social organisations	20	56,216,200	35,495,892
-Collaboration among stakeholders for large scale impact	21	62,193,872	37,445,909
		138,803,329	91,600,108
Other expenses	22	15,114,957	6,825,924
Depreciation and amortization expense	23	1,722,215	2,726,321
Total expenses		155,640,501	101,152,354
Surplus before tax		2,781,057	14,759,217
Tax Expenses		-	
Net Surplus for the year		2,781,057	14,759,217
		2,781,057	
Summary of significant Accounting policies	2.1	0	

The accompanying notes are an integral part of the financial statements As per our report of event date.

For S.D.Medadkar & Co. Chartered Accountants

Firm Registration No.: 106128W

CA Sandeep S.Shrikhande

Partner

Membership No.: 103833

Place: Mumbai

Date: December 22, 2016

For and on behalf of Board of Directors of Impact Foundation (India)

eval Sanghvi

Ms.Neera Nundy

Director

Place : Mumbai

Date: December 22, 2016

Note 3	Reserves	and sur	plus-
--------	----------	---------	-------

PARTICULARS	31 March 2016	31 March 2015
PARTICULARS	(Amount in Rs.)	(Amount in Rs.)
(a) Surplus / (Deficit) of Income over Expenditure		
Balance as per last financial statements	31,539,987	16,780,769
Add : Surplus for the year	2,781,057	14,759,218
Add . Surplus for the year	2,781,037	14,733,216
Surplus of income and expenditure	34,321,044	31,539,987
(b) Corpus Fund		
Balance as per last Financial statements	88,677,401	65,693,327
Add: Received during the year	18,874,000	22,984,074
Closing balance	107,551,401	88,677,401
Total Reserves and Surplus	141,872,445	120,217,388
Note 4: Long-term Funds-		
PARTICULARS	31 March 2016 (Amount in Rs.)	31 March 2015 (Amount in Rs.)
Earmarked Funds		
Balance as per last Financial statements	11,037,594	21,153,265
Less: Transfer to Statement of Income and Expenditure for utilization during the year		(21,153,265
Add: Unutilised Grants transferred from Grants Received during the	6,800,000	11,037,594
year		
Total Long term Funds	17,837,594	11,037,594
Note 5: Long-term provisions-		
PARTICULARS	31 March 2016	31 March 2015
	(Amount in Rs.)	(Amount in Rs.)
Provision for Gratuity (Refer Note 29)	2,338,737	12
Total Long-term provisions	2,338,737	1.4
Total congression provisions	2,000,707	



Note	e 6: P	aya	bles	-
------	--------	-----	------	---

PARTICULARS	31 March 2016 (Amount in Rs.)	31 March 2015 (Amount in Rs.)
	(rimeant in the)	(viniouni in risi)
Payables		
 Total outstanding dues of micro enterprises and small enterprises 	-	-
Total outstanding dues of creditors other than micro enterprises	4,265,368	7,379,787
and small enterprises	4,205,508	1,373,767
Total Payables	4,265,368	7,379,787
Note 7: Short-term provisions-		
PARTICULARS	31 March 2016	31 March 2015
TAITICODAIG	(Amount in Rs.)	(Amount in Rs.)
Provision for Gratuity (Refer Note 29)	138,589	-
Total Short-term provisions	138,589	*
Note 8: Other current liabilities-		
PARTICULARS	31 March 2016	31 March 2015
PARTICULARS	(Amount in Rs.)	(Amount in Rs.)
Statutary comittoness		
Statutory remittances TDS Payable	3,786,340	1,349,245
Provident Fund Payable	227,640	1,343,243
그 이 생각들이 가입하다 가입하다 하는 것이다.		
Professional Tax Payable	16,200	1
Unutilized Grants	124,827,363	39,500,000
Salaries Payable	5,054,332	1000
Audit Fees Payable	472,500	102,360
Total other current liabilities	134,384,375	40,951,605
Note 11: Long-term loans and advances-		
	31 March 2016	31 March 2015
PARTICULARS	(Amount in Rs.)	(Amount in Rs.)
Unsecured, Considered good unless stated otherwise Balances with Government Authorities		
TDS Receivable	2,929,512	1,919,349
Tax paid under protest (Refer Note 23 - Contingent Liability)	2,624,500	2,624,500
Total Long-Term loans and advances	5,554,012	4,543,849
Note 12: Other non-current assets-	31 March 2016	31 March 2015
PARTICULARS	(Amount in Rs.)	(Amount in Rs.)
Unsecured Considered good unless stated atherwise		
Unsecured, Considered good unless stated otherwise	0E 707 477	30 000 000
Non-Current Bank Balances (Refer Note 13)	85,787,477	30,000,000
Others		
Interest Accrued on term deposits - Non-Current	5,707,952	1-
Total other non current assets	91,495,429	30,000,000



Note	13:	Cash	and	Bank	Balances-
------	-----	------	-----	------	-----------

Cash on hand	PARTICULARS	31 March 2016 (Amount in Rs.)	31 March 2015 (Amount in Rs.)
Bolances with banks: - In Saving accounts	(a) Cash and Cash Equivalents		
Total Cash and Cash Equivalents 22,584,720 38,039,51			
Total Cash and Cash Equivalents 22,584,720 38,039,5		22,542,569	38,036,456
(b) Other Bank balances - Deposits with remaining maturity of less than 12 months - Deposits with remaining maturity of more than 12 months - Deposits with remaining maturity of more than 12 months - Deposits with remaining maturity of more than 12 months - Deposits with remaining maturity of more than 12 months - Deposits with remaining maturity of more than 12 months - B5,787,477 - 30,000,00 - 18,993,357 - 33,994,2 - 30,000,00 - 18,993,357 - 30,000,00 - 18,993,357 - 30,000,00 - 31,993,357 - 31,993,357 - 32,994,2 - 31,693,893 - 32,994,2 - 31,693,893 - 32,994,2 - 31,693,893 - 31,693,793 - 31,693,793 - 31,693,793 - 31,693,793 - 31,693,793 - 31,693,793 - 31,693,793 - 32,693,793 - 33,793,617 - 33,793,617 - 34,693,793,793 - 34,459,793 - 34,459,793 - 34,459,793 - 34,459,793 - 34,459,793 - 34,459,793 - 34,459,793 - 34,459,793,793 - 34,599,794,599,793,793 - 34,459,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793 - 34,693,793,793			3,120
- Deposits with remaining maturity of less than 12 months	Total Cash and Cash Equivalents	22,584,720	38,039,576
- Deposits with remaining maturity of less than 12 months - Deposits with remaining maturity of more than 12 months - Deposits with remaining maturity of more than 12 months - Deposits with remaining maturity of more than 12 months - 104,780,834 - 113,594,2 - 30,000,0 - 104,780,834 - 133,594,2 - 30,000,0 - 18,993,357 - 30,000,0 - 30,000,0 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30,000,00 - 30	(b) Other Bank balances		
Deposits with remaining maturity of more than 12 months		18,993,357	83,594,271
Amount Disclosed under other non-current assets (Refer Note 12) 104,780,834 113,594,2 85,787,477 30,000,00 18,993,357 83,594,2 18,993,357 83,594,2 19,578,078 121,633,8 104,578,078 121,633,8 104,578,078 121,633,8 104,578,078 121,633,8 104,578,078 121,633,8 104,578,078 121,633,8 104,578,078 121,633,8 104,578,078 121,633,8 104,578,078 121,633,8 104,578,078 121,633,8 104,578,078 121,633,8 104,578,078 121,633,8 104,578,078 121,633,8 104,578,078 121,633,8 104,578,078 121,633,8 104,578,078 121,633,8 104,578,078 121,633,8 104,578,078 121,633,8 104,578,078 121,633,8 104,578,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8 104,778,078 121,633,8		85,787,477	30,000,000
18,993,357 83,594,2		104,780,834	113,594,271
Note 14: Current Investments- PARTICULARS 31 March 2016 (Amount in Rs.) Valued at lower of cost and fair value, unless stated otherwise Unquoted mutual funds 24,781 units (31 March 2015: NIL) of Rs.1,000/- each fully paid-up of DSP BlackRock Liquidity Fund Direct Growth Mutual Fund 23,262 units (31 March 2015: NIL) of Rs.1,000/- each fully paid-up of BOF BlackRock Liquid Mutual Fund 13,788 units (31 March 2015: NIL) of Rs.1,000/- each fully paid-up of BOF Cliquid Mutual Fund 13,86,207 units (31 March 2015: NIL) of Rs.10/- each fully paid-up of BOF Cliquid Mutual Fund 13,86,207 units (31 March 2015: NIL) of Rs.10/- each fully paid-up of BOF Cliquid Mutual Fund 13,86,207 units (31 March 2015: NIL) of Rs.10/- each fully paid-up of BOF BlackRock Short-Term Plan Mutual Fund 10,38,805 units (31 March 2015: NIL) of Rs.10/- each fully paid-up of BOF BlackRock Short-Term Fund Direct Growth Mutual Fund Total Current Investments Note 15: Short-term loans and advances- PARTICULARS 31 March 2016 (Amount in Rs.) Unsecured, Considered good Security Deposits 1,706,816 1,483,8 Prepaid Expenses 1,547,963 406,4	Amount Disclosed under other non-current assets (Refer Note 12)	85,787,477	30,000,000
PARTICULARS 31 March 2016 (Amount in Rs.) Valued at lower of cost and fair value, unless stated otherwise Unquoted mutual funds 24,781 units (31 March 2015: NIL) of Rs.1,000/- each fully paid-up of DSP BlackRock Liquidity Fund Direct Growth Mutual Fund 23,262 units (31 March 2015: NIL) of Rs.1,000/- each fully paid-up of 28,445,429 - Kotak Liquid Mutual Fund 13,788 units (31 March 2015: NIL) of Rs.1,000/- each fully paid-up of HDFC Liquid Mutual Fund 13,86,207 units (31 March 2015: NIL) of Rs.10/- each fully paid-up of HCICI Prudential Income Oppurtunities Mutual Fund 9,74,459 units (31 March 2015: NIL) of Rs.10/- each fully paid-up of HDFC High Interest Short-Term Plan Mutual Fund 10,38,805 units (31 March 2015: NIL) of Rs.10/- each fully paid-up of DSP BlackRock Short-Term Fund Direct Growth Mutual Fund 10,38,805 units (31 March 2015: NIL) of Rs.10/- each fully paid-up of DSP BlackRock Short-Term Fund Direct Growth Mutual Fund Total Current Investments 138,819,046 - Note 15: Short-term loans and advances- PARTICULARS 31 March 2016 (Amount in Rs.) Unsecured, Considered good Security Deposits 1,706,816 1,483,8 Prepaid Expenses 1,547,963 406,4		18,993,357	83,594,271
PARTICULARS 31 March 2016 (Amount in Rs.) Valued at lower of cost and fair value, unless stated otherwise Unquoted mutual funds 24,781 units (31 March 2015: NIL) of Rs.1,000/- each fully paid-up of DSP BlackRock Liquidity Fund Direct Growth Mutual Fund 23,262 units (31 March 2015: NIL) of Rs.1,000/- each fully paid-up of Kotak Liquid Mutual Fund 13,788 units (31 March 2015: NIL) of Rs.1,000/- each fully paid-up of HDFC Liquid Mutual Fund 13,88,020 units (31 March 2015: NIL) of Rs.10/- each fully paid-up of HDFC Liquid Mutual Fund 9,74,459 units (31 March 2015: NIL) of Rs.10/- each fully paid-up of HDFC High Interest Short-Term Plan Mutual Fund 10,38,805 units (31 March 2015: NIL) of Rs.10/- each fully paid-up of DSP BlackRock Short-Term Fund Direct Growth Mutual Fund Total Current Investments Note 15: Short-term loans and advances- PARTICULARS 31 March 2016 (Amount in Rs.) Unsecured, Considered good Security Deposits Prepaid Expenses 1,706,816 1,483,8 1,547,963 406,4	Total Cash and Bank Balances	41,578,078	121,633,847
Particulars 31 March 2016 (Amount in Rs.) 31 March 2015 (Amount in Rs.)	Note 14: Current Investments-		
Valued at lower of cost and fair value, unless stated otherwise Unquoted mutual funds 24,781 units (31 March 2015: NIL) of Rs.1,000/- each fully paid-up of DSP BlackRock Liquidity Fund Direct Growth Mutual Fund 23,262 units (31 March 2015: NIL) of Rs.1,000/- each fully paid-up of Kotak Liquid Mutual Fund 13,788 units (31 March 2015: NIL) of Rs.1,000/- each fully paid-up of HDFC Liquid Mutual Fund 13,86,207 units (31 March 2015: NIL) of Rs.10/- each fully paid-up of ICICI Prudential Income Oppurtunities Mutual Fund 9,74,459 units (31 March 2015: NIL) of Rs.10/- each fully paid-up of HDFC High Interest Short-Term Plan Mutual Fund 10,38,805 units (31 March 2015: NIL) of Rs.10/- each fully paid-up of DSP BlackRock Short-Term Fund Direct Growth Mutual Fund Total Current Investments 138,819,046 PARTICULARS 31 March 2016 (Amount in Rs.) Unsecured, Considered good Security Deposits Prepaid Expenses 1,706,816 1,483,8 Prepaid Expenses	The second secon	31 March 2016	31 March 2015
Valued at lower of cost and fair value, unless stated otherwise Unquoted mutual funds 24,781 units (31 March 2015: NIL) of Rs.1,000/- each fully paid-up of 53,373,617 - DSP BlackRock Liquidity Fund Direct Growth Mutual Fund 23,262 units (31 March 2015: NIL) of Rs.1,000/- each fully paid-up of 28,445,429 - Kotak Liquid Mutual Fund 13,788 units (31 March 2015: NIL) of Rs.1,000/- each fully paid-up of 4,788 units (31 March 2015: NIL) of Rs.1,000/- each fully paid-up of 28,500,000 - HDFC Liquid Mutual Fund 13,86,207 units (31 March 2015: NIL) of Rs.10/- each fully paid-up of 28,500,000 - HDFC High Interest Short-Term Plan Mutual Fund 28,500,000 - HDFC High Interest Short-Term Plan Mutual Fund 10,38,805 units (31 March 2015: NIL) of Rs.10/- each fully paid-up of 28,500,000 - HDFC High Interest Short-Term Fund Direct Growth Mutual Fund 13,8819,046 - TOtal Current Investments 138,819,046 - TO	PARTICULARS	(Amount in Rs.)	(Amount in Rs.)
13,788 units (31 March 2015: NIL) of Rs.1,000/- each fully paid-up of HDFC Liquid Mutual Fund 13,86,207 units (31 March 2015: NIL) of Rs.10/- each fully paid-up of ICICI Prudential Income Oppurtunities Mutual Fund 9,74,459 units (31 March 2015: NIL) of Rs.10/- each fully paid-up of HDFC High Interest Short-Term Plan Mutual Fund 10,38,805 units (31 March 2015: NIL) of Rs.10/- each fully paid-up of DSP BlackRock Short-Term Fund Direct Growth Mutual Fund Total Current Investments Note 15: Short-term loans and advances- PARTICULARS 31 March 2016 (Amount in Rs.) Unsecured, Considered good Security Deposits Prepaid Expenses 1,706,816 1,483,8 1,547,963 406,4	DSP BlackRock Liquidity Fund Direct Growth Mutual Fund 23,262 units (31 March 2015: NIL) of Rs.1,000/- each fully paid-up of		
13,86,207 units (31 March 2015: NIL) of Rs.10/- each fully paid-up of ICICI Prudential Income Oppurtunities Mutual Fund 9,74,459 units (31 March 2015: NIL) of Rs.10/- each fully paid-up of 28,500,000 -HDFC High Interest Short-Term Plan Mutual Fund 10,38,805 units (31 March 2015: NIL) of Rs.10/- each fully paid-up of DSP BlackRock Short-Term Fund Direct Growth Mutual Fund Total Current Investments 138,819,046 -Note 15: Short-term loans and advances- PARTICULARS 31 March 2016 (Amount in Rs.) Unsecured, Considered good Security Deposits Prepaid Expenses 1,706,816 1,483,8 1,547,963 406,4	13,788 units (31 March 2015: NIL) of Rs.1,000/- each fully paid-up of		
ICICI Prudential Income Oppurtunities Mutual Fund 9,74,459 units (31 March 2015: NIL) of Rs.10/- each fully paid-up of HDFC High Interest Short-Term Plan Mutual Fund 10,38,805 units (31 March 2015: NIL) of Rs.10/- each fully paid-up of DSP BlackRock Short-Term Fund Direct Growth Mutual Fund Total Current Investments 138,819,046 Note 15: Short-term loans and advances- PARTICULARS 31 March 2016 (Amount in Rs.) Unsecured, Considered good Security Deposits Prepaid Expenses 1,706,816 1,483,8 1,547,963 406,4		28,500,000	
9,74,459 units (31 March 2015: NIL) of Rs.10/- each fully paid-up of HDFC High Interest Short-Term Plan Mutual Fund 10,38,805 units (31 March 2015: NIL) of Rs.10/- each fully paid-up of DSP BlackRock Short-Term Fund Direct Growth Mutual Fund Total Current Investments 138,819,046			
10,38,805 units (31 March 2015: NIL) of Rs.10/- each fully paid-up of DSP BlackRock Short-Term Fund Direct Growth Mutual Fund Total Current Investments 138,819,046 - Note 15: Short-term loans and advances- PARTICULARS 31 March 2016 (Amount in Rs.) (Amount in Rs.) Unsecured, Considered good Security Deposits Prepaid Expenses 1,706,816 1,483,8 1,547,963 406,4	9,74,459 units (31 March 2015: NIL) of Rs.10/- each fully paid-up of	28,500,000	
Note 15: Short-term loans and advances- PARTICULARS 31 March 2016 (Amount in Rs.) (Amount in Rs.) Unsecured, Considered good Security Deposits 1,706,816 1,483,8 Prepaid Expenses 1,547,963 406,4	10,38,805 units (31 March 2015: NIL) of Rs.10/- each fully paid-up of		4
PARTICULARS 31 March 2016 (Amount in Rs.) Unsecured, Considered good Security Deposits Prepaid Expenses 31 March 2016 (Amount in Rs.) 1,706,816 1,483,8 406,4	Total Current Investments	138,819,046	
PARTICULARS 31 March 2016 (Amount in Rs.) Unsecured, Considered good Security Deposits Prepaid Expenses 31 March 2016 (Amount in Rs.) 1,706,816 1,483,8 406,4	Note 15: Short-term loans and advances-		
Unsecured, Considered good Security Deposits Prepaid Expenses (Amount in Rs.)		31 March 2016	31 March 2015
Security Deposits 1,706,816 1,483,8 Prepaid Expenses 1,547,963 406,4	PARTICULARS	(Amount in Rs.)	(Amount in Rs.)
Prepaid Expenses 1,547,963 406,4	Unsecured, Considered good		
Prepaid Expenses	Security Deposits	1,706,816	1,483,868
Total of short term loans and advances 3,254,779 1,890,3	Prepaid Expenses	1,547,963	406,440
	Total of short term loans and advances	3,254,779	1,890,30



Note 16: Other Current Assets-

PARTICULARS	31 March 2016 (Amount in Rs.)	31 March 2015 (Amount in Rs.)
Interest Accrued on term deposits	560,778	5,751,047
Receivables (Reimbursement from US AID)	15,083,616	12,832,310
Total other current assets	15,644,394	18,583,357



Notes to the financial statements for the year ended March 31, 2016

Note 17: Revenue from operations-

note arriverence monitoperations				
PARTICULARS	31 March 2016	31 March 2015		
PARTICULARS	(Amount in Rs.)	(Amount in Rs.)		
Revenue from operations				
Donations Received	9,712,110	10,628,343		
Grants Received	134,023,326	97,291,004		
Total Revenue from operations	143,735,436	107,919,347		

Note 18: Other Income-

PARTICULARS	31 March 2016	31 March 2015
PARTICULARS	(Amount in Rs.)	
Interest Income on		
- On Term Deposits with Bank	10,101,658	6,843,211
- On Savings Bank Account	2,022,714	1,149,014
Dividend Income on		
- Current Investments	445,429	1.2
Net Gain on sale of Current Investments	2,116,321	- 4
Total other income	14,686,122	7,992,225

Note 19: Program Expenditure towards knowledge creation for donors and funders

dollors and funders	31 March 2016	31 March 2015
PARTICULARS	(Amount in Rs.)	(Amount in Rs.)
Research for Relief of the Poor	20,393,256	18,658,306
Total Knowledge creation for donors and funders	20,393,256	18,658,306



Note 20: Program Expenditure towards capacity building of social organisations

PARTICULARS	31 March 2016 (Amount in Rs.)	31 March 2015 (Amount in Rs.)
NGO Training & Capacity Building	30,324,000	32,667,167
Programme for Educating Rural Girls	8,246,100	2,828,725
Programmes to prevent domestic Violence against women	3,400,000	
	14,246,100	
Training programmes for children from vulnerable communities		
Total Capacity building of social organisations	56,216,200	35,495,892

Note 21: Program Expenditure towards collaboration among stakeholders for large scale impact

PARTICULARS	31 March 2016 (Amount in Rs.)	31 March 2015 (Amount in Rs.)
Donor Training	16,702,309	15,303,909
Incubation and Support for Start up NGOs focusing or Relief for Poor		5,532,000
Nutrition for women from vulnerable communities	12,596,100	100,000
Nutrition and Health for child from vulnerable communities	18,181,100	12,940,000
Housing for the Urban poor, Health Hygiene and sanitation, Education, training and livelihood.	14,714,363	3,570,000
Maximizing and scale - The impact of organization by supporting their social causes in India	+	-
Total Capacity building of social organisations	62,193,872	37,445,909



Note 22: Other expenses

Hote EE. Other expenses		
PARTICULARS	31 March 2016 (Amount in Rs.)	31 March 2015 (Amount in Rs.)
Rent	2,759,731	2,005,885
Gratuity	2,477,326	
Employer Provident Fund	1,872,956	
Staff Welfare	1,858,100	1,204,821
Payment to Auditors (Refer Note A Below)	460,000	204,720
Others	5,686,844	4,925,205
Total Other expenses	15,114,957	8,340,631

Note A: Payment to Auditors

PARTICULARS	31 March 2016 (Amount in Rs.)	31 March 2015 (Amount in Rs.)
As Auditor:		
Audit fee	402,500	204,720
In Other Capacity:		
Taxation Matters	57,500	150
Total Payment to Auditors	460,000	204,720

Note 23: Depreciation and amortization expense-

PARTICULARS	31 March 2016 (Amount in Rs.)	31 March 2015 (Amount in Rs.)
Depreciation of tangible assets	1,513,748	2,515,776
Amortization of intangible assets	208,467	210,545
Total Depreciation and amortization expense	1,722,215	2,726,321



Notes to the financial statements for the year ended March 31, 2016

Note 17: Revenue from operations-

PARTICULARS	31 March 2016	31 March 2015
PANTIGUANS	(Amount in Rs.)	(Amount in Rs.)
Revenue from operations		
Donations Received	9,712,110	10,628,343
Grants Received	134,023,326	97,291,004
Total Revenue from operations	143,735,436	107,919,347

Note 18: Other Income-

PARTICULARS	31 March 2016 (Amount in Rs.)	31 March 2015 (Amount in Rs.)
Lateral Market Control Control		
Interest Income on		
- On Term Deposits with Bank	10,101,658	6,843,211
- On Savings Bank Account	2,022,714	1,149,014
Dividend Income on		
- Current Investments	445,429	
Net Gain on sale of Current Investments	2,116,321	-
Total other income	14,686,122	7,992,225

Note 19: Program Expenditure towards knowledge creation for donors and funders

PARTICULARS	31 March 2016 (Amount in Rs.)	31 March 2015 (Amount in Rs.)
Research for Relief of the Poor	20,393,256	18,658,306
Total Knowledge creation for donors and funders	20,393,256	18,658,306



Note 20: Program Expenditure towards capacity building of social organisations

PARTICULARS	31 March 2016 (Amount in Rs.)	31 March 2015 (Amount in Rs.)
NGO Training & Capacity Building	30,324,000	32,667,167
Programme for Educating Rural Girls	8,246,100	2,828,725
Programmes to prevent domestic Violence against women	3,400,000	
	14,246,100	-
Training programmes for children from vulnerable communities		
Total Capacity building of social organisations	56,216,200	35,495,892

Note 21: Program Expenditure towards collaboration among stakeholders for large scale impact

PARTICULARS	31 March 2016 (Amount in Rs.)	31 March 2015 (Amount in Rs.)
Donor Training	16,702,309	15,303,909
Incubation and Support for Start up NGOs focusing or Relief for Poor		5,532,000
Nutrition for women from vulnerable communities	12,596,100	100,000
Nutrition and Health for child from vulnerable communities	18,181,100	12,940,000
Housing for the Urban poor, Health Hygiene and sanitation, Education, training and livelihood.	14,714,363	3,570,000
Maximizing and scale - The impact of organization by supporting their social causes in India	15	*
Total Capacity building of social organisations	62,193,872	37,445,909



Bloke	22.	044		
Note	44:	Other	expe	enses

PARTICULARS	31 March 2016 (Amount in Rs.)	31 March 2015 (Amount in Rs.)
Rent	2,759,731	2,005,885
Gratuity	2,477,326	-
Employer Provident Fund	1,872,956	
Staff Welfare	1,858,100	1,204,821
Payment to Auditors (Refer Note A Below)	460,000	204,720
Others	5,686,844	4,925,205
Total Other expenses	15,114,957	8,340,631

Note A: Payment to Auditors

PARTICULARS	31 March 2016 (Amount in Rs.)	31 March 2015 (Amount in Rs.)
As Auditor:		
Audit fee	402,500	204,720
In Other Capacity:		
Taxation Matters	57,500	-
Total Payment to Auditors	460,000	204,720

Note 23: Depreciation and amortization expense-

PARTICULARS	31 March 2016	31 March 2015
PARTICULARS	(Amount in Rs.)	(Amount in Rs.)
Depreciation of tangible assets	1,513,748	2,515,776
Amortization of intangible assets	208,467	210,545
Total Depreciation and amortization expense	1,722,215	2,726,321



Note 9: Tangible Assets-

(Amount in Rs.)

	Office		Furniture &	
Particulars	Equipments	Computers	Fixtures	Total
Cost or valuation				
At 1 April 2014	445,662	3,126,571	1,320,833	4,893,066
Additions	5,473	382,170	66,220	453,863
Disposals	-9,778	-185,607		-195,385
Total	441,357	3,323,134	1,387,053	5,151,545
Depreciation for the year	-115,112	-2,053,984	-346,680	-2,515,776
At 31 March 2015	326,245	1,269,150	1,040,373	2,635,769
Additions	593,085	1,678,847	821,017	3,092,949
Disposals	-30,191	-3,046		-33,237
Total	889,139	2,944,951	1,861,390	5,695,481
Depreciation for the year	-191,943	-1,031,742	-290,063	-1,513,748
At 31 March 2016	697,196	1,913,209	1,571,327	4,181,733

Note 10: Intangible Assets-

(Amount in Rs.)

Softwares	Total
242,181	242,181
322,697	322,697
-55,089	-55,089
509,789	509,789
-210,545	-210,545
299,244	299,244
218,860	218,860
518,104	518,104
-208,467	-208,467
309,637	309,637
	242,181 322,697 -55,089 509,789 -210,545 299,244 218,860 - 518,104 -208,467



		IMPACT FOUR	IMPACT FOUNDATION (INDIA)		
	R	ECEIPTS AND P	RECEIPTS AND PAYMENTS ACCOUNT		
	As at 31	As at 31 March,	Payments	As at 31 March,	As at 31 March,
veceipts	March, 2010	2013	Transmoot to the Object of Comment	150 010 201	
Opening Balance			Expenses for Object of Company	133,916,260	36,17,5,536
Cash in Hand	3,120		3,575 Fixed Assets Purchased	3,311,809	776,560
Cash at Bank	38,036,456	9,126,453	9,126,453 Additions to Fixed Deposits	0	59,618,992
Loss on Sale of Fixed Assets	19,745		Investment in to Mutual Funds	138,819,046	1
Amount Received on Sale of Fixed Assets	13,492		Increase in Loans and advances	385,860	6,485,316
Corpus Donations Received	18,874,000	22,984,074	22,984,074 Rent Deposit	350,000	210000
Donations Received	9,712,110	10,628,343			
Grants Received	134,023,326	97,291,004	97,291,004 Closing Balance		
Bank Interest	12,124,372	7,992,225	7,992,225 Cash in Hand	108	3,120
Interest / Dividend Received	2,561,750		Cash at Bank	22,542,568	38,036,456
Decrease in Investment	2,589,777	1			
Increase in Liability	92,127,362	29,384,328			
Increase in current liability	7,468,312	5,770,073			
Decrease in current assets	1,773,855	20,125,927			
	319,327,677	203,306,002		319,327,677	203,306,002

For and on behalf of the Board of Directors



CA Sandeep Shrikhande

Firm regn. No. 106128W

For S.D.Medadkar & Co Chartered Accountants

M No. 103833

Partner

Date: 22/12/2016 Place: MUMBAI

Date: 22/12/2016 Place: MUMBAI



Deval Sanghavi

Director

Impact Foundation (India)

Notes forming part of financial statements for the year ended 31st March 2016

1. Company Overview:

Impact Foundation (India) was founded on January 25, 2001; Impact Foundation(India) works

- To create awareness on various social, moral and economic issues affecting the country and to direct this awareness to developing innovative means of generating resources – financial, material and professional – and channelizes these resources to people and projects in the field. non-profit organizations and social businesses in order to help accelerate poverty alleviation and transform lives
- To encourage and support research and grass root initiative for the development and upliftment
 of disadvantaged groups.
- To support the initiative of individual, group or organization in promoting both formal and Informal education for children and adults.

2. Significant Accounting Policies:

(a) Accounting Convention

The financial statements are prepared on accrual basis under the historical cost convention, in accordance with applicable accounting standards and provisions of the Companies Act, 2013.

(b) Grants

Grants relating to fixed assets are credited to Capital Grants in Balance Sheet. Such grants are recognized in the Statement of Income and Expenditure on a systematic and rational basis over the useful life of the fixed assets. The allocations to the income statement are made over the periods and in proportion in which depreciation on the related Fixed Assets are charged to Statement of Income and Expenditure.

Revenue grants are recognized as income in the Statement of Income and Expenditure in the same period in which the relevant expenses are charged to the Statement of Income and Expenditure. The Grants are bifurcated in the balance sheet as current liability or under other liabilities respectively based on grants period i.e. up to one year or more than one year.

(c)Tangible Fixed assets

Fixed assets are recorded at cost of acquisition including incidental costs related to acquisition and installation.

(d) Depreciation

Depreciation has been provided on tangible and intangible fixed assets over the useful life of the assets on the written down value method, at rates and in the manner specified under Schedule II to the Companies Act, 2013.

(e) Investments

Current investments are carried at lower of cost and fair value. Non-current investments are carried at cost.

(f) Foreign Exchange Transactions

- Transactions in foreign currencies are recorded at the rate of exchange in force at the time of occurrence of the transactions.
- ii) Exchange differences arising on settlement of revenue transactions are recognized in the Statement of Income and Expenditure.
- iii) Monetary items denominated in a foreign currency are restated using the exchange rates prevailing at the date of balance sheet and the resulting net exchange difference is recognized in the Statement of Income and Expenditure.

(g) Provisions, Contingent Liabilities and Contingent Assets:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

(h) Operating Leases:

Assets acquired on leases, where a significant portion of the risks and rewards incidental to ownership is retained by the lessors, are classified as operating lease. Lease rentals are charged to the Statement of Income and Expenditure on straight line basis.

16. Contingent Liability:

Impact Foundation (India) has received a demand from Income-Tax Department for the Assessment Year 2009-10 for Rs.52.49Lac on 30/12/2011. The Foundation had filed an appeal with tribunal against the CIT appeal order on 21/05/2014. The Assistant Director of income-Tax had directed the Foundation to make a payment of 50% of the total demand immediately. No provision has been made for the above demand of Rs.52.49 lac as the same is disputed by Impact Foundation.

- 17. No provision for taxation for the year has been made as the Foundation is entitled to claim tax exemption u/s 11 of the Income Tax Act, 1961.
- 18. The Company had not received any intimation from the "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence the disclosures relating to amount unpaid as at the end of the year together with interest paid/payable as required under the said Act has not been furnished and provision for interest, if any, on delayed payments, is not ascertainable at this stage.

- 19. The Company is a Small and Medium Sized Company (SMC) as defined in the Companies (Accounting standards) Rules, 2006. Accordingly, the Company has complied with the Accounting Standards as applicable to a SMC.
- 20. Previous year's figures are regrouped wherever necessary.

For S.D.Medadkar & Co Chartered Accountants Firm Regn. No. 106128W

DADKAP COLORS

CA Sandeep Shrikhande Partner

Membership No. 103833

Place: MUMBAI Date: 22/12/2016 For Impact Foundation (India)

Director